(c) Yes, Sir. In the case of IDBI and IFCI, NPAs have increased. But in the case of SIDBI there has been a slight increase in NPAs and in the case of EXIM Bank and ICICI Bank, there have been a steady decline in the NPAs.

(d) NPAs of FIs (IDBI, IFCI, ICICI Bank, EXIM Bank, SIDBI and IIBI) during the last three years are as under:

(Rs. in Crore)

Institution	2000-2001 Net NPA	2001-2002 Net NPA	2002-2003 Net NPA
IDBI	8371	6500	7330
IFCI Ltd.	3937.06	3897.64	4559.68
EXIM Bank	407	448	184
SIDBI	173.66	382.17	472.71
ICICI Bank @	2982	3083	—
IIBI	662	609	Not yet finalised

@ ICICI Bank is a Banking Company incorporated under the Banking Regulation Act, 1949 and erstwhile ICICI Ltd., a financial institution, has merged with ICICI Bank with effect from 3.5.2002, the appointed date of the merger being March 30,2002. Hence, the figures pertaining to erstwhile ICICI are provided only upto 31.12.2001.

(e) Government had introduced several enabling measures for improving the situation arising out of growing incidence of Non-Performing Assets (NPAs) through strengthening of Debt Recovery Tribunals (DRTs), introduction of Corporate Debt Restructuring (CDR) mechanism, enactment of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SRES) and the setting up of Asset Reconstruction Companies (ARCs). RBI has also issued circulars to FIs and banks to enter into non-discretionary and nondiscriminatory mechanism for recovery of NPAs in all sectors through compromise settlements under One Time Settlement Scheme (OTS).

Repayment of unsecured loan

220. SHRIMATI S.G. INDIRA: Will the Minister of FINANCE be pleased to state:

(a) whether presently there is a maximum limit of five years within

which an unsecured loan given by banks and financial institutions has to be repaid;

(b) if so, whether there is any proposal to increase the period upto 10 years;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Reserve Bank of India has not prescribed any time limit for repayment of unsecured loan given by banks and financial institutions. Stipulation regarding period of loan and its repayments is governed by loan policies as approved by the concerned Banks' Board of Directors, their asset liability profile, risk management policies etc.

(b) to (d) Do not arise.

Debt GDP ratio

221. SHRI EKANATH K. THAKUR: Will the Minister of FINANCE be pleased to state:

(a) whether according to the United Nations Survey, India has transformed from a moderate to low indebted country with a debt-GDP ratio of 20 per cent; and

(b) whether Government propose to leverage this ratio by raising additional debt to subserve the urgent needs for funds for infrastructure?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) According to Global Development Finance (GDF)-2003 published by the World Bank, India has transformed from 'moderately indebted' country to 'less indebted' category since 1999. The Debt-GNP ratio in 2001 was 20.5 per cent.

(b) The Government intends to continue with the policy of prudently managing the external liabilities and of proactively liquidating relative high cost component of our external debt portfolio, encouraging longer maturity profiles and non-debt creating financial flows.